

# FI Advantage<sup>SM</sup> Coverage

AmTrust understands that every financial institution faces different banking and regulatory risks. FI Advantage<sup>SM</sup> products from AmTrust's Financial Institutions division offer comprehensive coverage customized to meet each client's specific needs.



**34 Countries**

where AmTrust is globally present



**Robust Product Offering**

designed for the specific needs of financial institutions



**In-house Claims Handling**

with dedicated team and reporting email address

866.327.6904

[www.amtrustfi.com](http://www.amtrustfi.com)

## Product Descriptions

### Directors & Officers Liability

Protects directors and officers against allegations of negligence, mismanagement, errors and omissions. Additional A-side coverage options are also available.

### Professional Services Liability

Protects the insured against suits arising from the "professional services" offered to customers; e.g. brokerage services, insurance services, depository services, etc.

### Lender Liability

Protects the insured against suits brought by borrowers or guarantors. The "Broad Form" Endorsement expands coverage to suits brought by other individuals or entities.

### Securities Liability

Covers the company against suits stemming from the purchase or sale of company securities, including individual actions, class actions and derivative actions.

### Employment Practices Liability

Protects the insured against suits alleging Harassment, Discrimination, Wrongful Termination and other employment-related matters. Coverage for "non-employee" (third-party liability) suits is available for an additional premium.

### Fiduciary Liability

Protects the insured against suits for actual or alleged breaches of fiduciary duties with respect to any Employee Benefit Plan, including obligations, and responsibilities imposed by ERISA, COBRA, HIPAA or similar federal, state or local laws, and negligent acts, errors or omissions in the administration of Employee Benefits.

### Financial Institution Bond

Provides the fidelity bond and other fraud coverages financial institutions face doing business in the 21st century.

### Excess Liability

Protects the insured if the financial institution's underlying limits have been exhausted for loss(es). Coverage can be applicable to both insured persons as well as the company. Follow form coverage over dedicated or shared underlying limits.

### Excess Deposit Bond

Provides coverage for deposits in excess of the FDIC limits, enabling financial institutions to attract and retain larger depositors. Covers all account and depositor types.

### BOP, CPP, Workers' Comp & Umbrella

Most ISO coverages are available, enhanced with the Advantage and Advantage Plus endorsements.

### Availability

- Professional Lines products are not available in AK, HI, or VT
- Refer to [www.amtrustfi.com](http://www.amtrustfi.com) for additional state exceptions and requirements



**Louis Blangiardo**

445 Broadhollow Road, Suite 119, Melville, NY 11747

[louis@lgplanninggroup.com](mailto:louis@lgplanninggroup.com)

631-589-6960 | [www.lgplanninggroup.com](http://www.lgplanninggroup.com)

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### Limits of Liability

- Separate or shared limits per coverage part available
- \$10 million for D&O, BPL, Lender, Fiduciary, FI Bond
- \$5 million for Trust, EPL
- \$10 million aggregate for Excess Deposit

Our financial institution underwriters have experience in structuring coverages to meet your clients' needs. The following is a general list of business classes that we can write with our Management Liability Product suite of coverages.

### Eligible Classes

- Bankers Associations/Advisors
- Commercial Banks
- Consumer Lenders
- Credit Unions
- Economic Development Organizations
- Equipment Finance/Leasing
- Family Offices/Business Managers
- Financial Consultants
- Hedge Funds
- Insurance Agents and Brokers
- Insurance Companies
- Mortgage Operations
- Mutual Benefit Associations
- Non-Bank Lenders
- Pension/Retirement Consultants
- Private Equity Funds
- Personal Finance/Loan Companies
- Registered Investment Advisors
- Savings Banks
- Trust Companies

### Ineligible Classes

- 1031 Exchange Administrators/Intermediaries
- A/R Factoring
- Administrator of Private Estates
- Bail Bondsman
- Blockchain Technology
- Commodities Agent and Brokers
- Crowdfunding
- Cryptocurrency
- Debt Collection/Collectors
- Hard Money Lenders
- Investment Banks
- Payday Lenders
- Private and Personal Investment Funds
- Security Broker/Dealer

*For more information, contact us at [Elsubmissions@amtrustgroup.com](mailto:Elsubmissions@amtrustgroup.com)*